

ASX ANNOUNCEMENT



COMPLETION OF GARDEN GULLY SALE

Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”) is pleased to advise that it has completed the sale of the Garden Gully Project in the Murchison region of Western Australia.

As previously advised (see ASX release dated 16 February 2021) Miramar has reached agreement with Sipa Resources Limited (“Sipa”) to sell the three tenements that make up the Garden Gully Project.

In consideration for purchase of a 100% interest in the Garden Gully project, Miramar received:

- a cash payment of \$50,000 (ex GST); and
- \$100,000 worth of fully paid ordinary Sipa shares, calculated using a 5-day vwap

The Sipa shares will be held by Miramar Resources Limited and be voluntarily escrowed for 6 months.

Miramar’s Executive Chairman, Mr Allan Kelly, said the sale of the Garden Gully Project enabled the Company to focus its resources on its other, more prospective projects, including the Gidji JV and Glandore projects in the Eastern Goldfields.

“The sale of Garden Gully is in line with our strategy of prioritising our resources towards projects that we believe provide the best opportunity to create shareholder value through discovery,” Mr Kelly said.

“By taking shares as part of the sale process, we continue to retain upside exposure should Sipa have exploration success at Garden Gully, or any of their other projects,” he added.

For more information on Miramar Resources Limited, please visit the company’s website at www.miramarresources.com.au or contact:

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This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

ABOUT MIRAMAR RESOURCES LTD

Miramar Resources Limited is a WA-focused mineral exploration company with highly prospective exploration projects in the Eastern Goldfields, Murchison and Gascoyne regions and listed on the ASX in October 2020, following a heavily oversubscribed \$8 million IPO.

Miramar’s Board has a track record of successful discovery, development and production within Australia, Africa, and North America, and aims to create shareholder value through discovery of high-quality mineral deposits.

Miramar’s current focus is on its projects in the Eastern Goldfields of WA, where the Company believes there is potential for a new gold discovery within proximity to existing mining and processing infrastructure.